Fera Violation Cases

3511. SHRI M. A. BABY: Will the Minister of FINANCE be pleased to state:

(a) the details of cases of FERA violation by individuals, corporate bodies and other organisations during the last three years; and

(b) the status of investigations in respect of each case?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. P. VEERENDRA KUMAR):(a) The number of adjudication and prosecution cases (under Foreign Exchange Regulation Act) initiated during the last three years are as under:—

Year	No. of cases irt which show cause Notices were issued,	No. of cases in which Prosecution were launched.
1995	2456	202
1996	2291	101
1997 (upto 31.3.97)	1098	18

(c) In relation to the cases referred to in Part (a), investigations have been completed and in appropriate cases, prosecutions have also been launched.

Directives Regarding Appointment of Functionaries of Public Financial Institutions

3512. SHRI ASHOK MITRA: Will the Minister of FINANCE be pleased to state:

(a) whether any directives have been issued to the public financial institutions holding substantial equity in foreign dominated joint stock companies Regarding appointment of major functionaries of such companies;

(b) whether at the time of the appointment of Chairman and Chief Executive Officer of India Tobacco Company, the views of the financial corporation are given due weightage; and

(c) in case the advice of the public financial corporations be rejected by the companies in the matter, whether any steps are under consideration to bring the company in line?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. P. VEERENDRA KUMAR): (a) No, Sir.

(b) and (c) Industrial Development Bank of India (IDBI) has reported that at the time of appointment of the present Chairman of ITC Ltd., due weightage to the views of all the directors including the financial institutions' nominee directors was given by the Board of the company.

देश में क्षेत्रिय ग्रामीण बैंक

3513. **श्री अजीत जोगी:** क्या वित्त मंत्री यह बताने की कृपा करेंगे कि:

(क) देश में क्षेत्रिय ग्रामीण बैंकों की राज्य वार संख्या कितनी कितनी है, और

(ख) वर्ष 1996-97 के दौरान लाभ कमाने वाले/हानि उठाने वाले क्षेत्रिय ग्रामीण बैंकों का ब्यौरा क्या है और ऐसे लाभ/हानि की धनराशि कितनी कितनी है?

वित्त मंत्रालय में राज्य मंत्री (श्री एम. पी. वीरेन्द्र कुमार): देश में क्षेत्रिय ग्रामीण बैंकों और जिन बैंक ने वर्ष 1996-97 के दौरान लाभ कमाया है, उनका विवरण उपलब्ध नहीं है, क्योंकि वर्ष के लिए वार्षिक खातों को अभी अंतिम रुप नहीं दिया गया है। तथापि, 1993-94 के वर्षों से संगघित सूचना नीचे दी गई है।

वर्ष	लाभ कमाने वाले क्षे. ग्रा. बै. की संख्या	वर्ष के दौरान लाभ	घाटे में चल रहे क्षे. ग्रा. की संख्या	वर्ष के दौरान हानि
1993-94	23	2190.97	173	38886.31
1994-95	32	2895.82	164	42321.37
1995-96	44	4238.25	152	46796.56

आंकडे अंतिम

विवरण

क्षेत्रीय ग्रामीण बैंकों की राज्य वार संख्या

1.	आंध्र प्रदेश	16
2.	अरुणाचल प्रदेश	1
3.	असम	5
4.	बिहार	22
5.	गुजरात	6
6.	हिरयाणा	2
7.	हिमाचल प्रदेश	2
8.	जम्मू व कश्मीर	3
9.	कर्नाटक	13
10.	केरल	1
11.	मध्य प्रद्श	24
12.	महाराष्ट्र	10
13.	मणिपुर	1
14.	मेघालय	1
15.	मिजोरम	1
16.	नागालैण्ड	1
17.	उडीसा	6
18.	पंजाब	5
19.	राजस्थान	14
20.	तमिलनाडु	3
21.	त्रिपुरा	1
22.	उत्रर प्रदेश	0
23.	पंश्चिम बंगाल	9
बोग		196

Reported IMF Warning to India

3514. SHRI VIRENDRA KATARIA: Will the MINISTER OF FINANCE be pleased to state:

(a) whether Government's attention has been drawn to the news item appear ing in the Times of India dated the 24th> April, 1997 under the caption "IMF warns India".

(b) if so, the details thereof;

(c) whether it is a fact the Government have slowed down the pace of ongoing economic reforms; and

(d) if so, what remedial measures are likely to be taken in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.P. VEERENDRA KUMAR): (a) Yes, Sir.

(b) Recent World Economic Outlook (April, 1997) published by IMF contains a Table (Developing Countries; Convergence and Growth in Selected Countries) setting out, inter alia, number of years required for developing countries including India to converge in terms of per capita income with the advanced economies (a copy of the Table is given as anuexure) *[See* Appendix 180 Anue-xure No. 74.] The Table further states that "The lower is initial relative per capita income, the higher is the growth rate needed to raise the speed of conver

I gcnce". We cannot consider this as a warning. Rather, this should be construed